Date: February 28, 2020

General Manager
Listing Department
BSE Limited
P.J. Tower, Dalal Street
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Re: Initial Public Offer of equity shares of Rs. 10 each ("Equity Shares") through the book-building route, by SBI Cards and Payment Services Limited (the "Company")

The IPO Committee of the Board of the Directors of the Company vide circular resolution on February 28, 2020 and Selling Shareholders in consultation with Kotak Mahindra Capital Company Limited, Axis Capital Limited, DSP Merrill Lynch Limited, HSBC Securities and Capital Markets (India) Private Limited, Nomura Financial Advisory and Securities (India) Private Limited, and SBI Capital Markets Limited (the "Book Running Lead Managers"), have finalized allocation of 3,66,69,589 Equity Shares in aggregate, to Anchor Investors at the Anchor Investor Allocation Price of Rs. 755/- per Equity Share (including share premium of Rs. 745/- per Equity Share) in the following manner:

S. No.	Name of Anchor Investor	No. of Equity Shares allocated	No. of Equity Shares allocated as a percentage of Equity Shares available for allocation under the Anchor Investor Portion (%)	Bid Price Rs. per Equity Share
1	GOVERNMENT OF SINGAPORE	19,96,653	5.44%	755
2	MONETARY AUTHORITY OF SINGAPORE	6,52,365	1.78%	755
3	HDFC MUTUAL FUND	20,52,988	5.60%	755
4	GOVERNMENT PENSION FUND GLOBAL	19,86,754	5.42%	755
5	BIRLA MUTUAL FUND	19,86,754	5.42%	755
6	AXIS MUTUAL FUND	19,86,754	5.42%	755
7	PIONEER INVESTMENT FUND	18,54,305	5.06%	755
8	ICICI PRUDENTIAL MUTUAL FUND	18,54,305	5.06%	755
9	KOTAK MUTUAL FUND	14,96,687	4.08%	755
10	NOMURA FUNDS IRELAND PUBLIC LIMITED COMPANY-NOMURA FUNDS IRELAND - INDIA EQUITY FUND	14,56,958	3.97%	755
11	KUWAIT INVESTMENT AUTHORITY FUND 225	14,56,958	3.97%	755
12	FIDELITY INVESTMENT TRUST FIDELITY SERIES EMERGING MARKETS OPPORTUNITIES FUND	12,12,808	3.31%	755
13	BNP PARIBAS ARBITRAGE - ODI	11,25,826	3.07%	755
14	SOCIETE GENERALE - ODI	10,59,516	2.89%	755
15	INDUS INDIA FUND (MAURITIUS) LIMITED	9,27,143	2.53%	755
16	GOLDMAN SACHS INDIA LIMITED	8,32,276	2.27%	755
17	FIDELITY INVESTMENT FUNDS - FIDELITY ASIA FUND	7,34,825	2.00%	755
18	L&T MUTUAL FUND	6,62,245	1.81%	755
19	EDELWEISS MUTUAL FUND	6,62,245	1.81%	755
20	THORNBURG DEVELOPING WORLD FUND	5,29,777	1.44%	755
21	KUWAIT INVESTMENT AUTHORITY - FUND NO. 208	4,80,415	1.31%	755
22	RWC EMERGING MARKETS EQUITY MASTER FUND LIMITED	4,54,746	1.24%	755

S. No.	Name of Anchor Investor	No. of Equity Shares allocated	No. of Equity Shares allocated as a percentage of Equity Shares available for allocation under the Anchor Investor Portion (%)	Bid Price Rs. per Equity Share
23	HSBC GLOBAL INVESTMENT FUNDS - INDIAN EQUITY	4,50,490	1.23%	755
24	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	3,97,347	1.08%	755
25	DSP MUTUAL FUND	3,97,347	1.08%	755
26	WASATCH EMERGING INDIA FUND	3,91,666	1.07%	755
27	GMO EMERGING MARKETS FUND, A SERIES OF GMO TRUST	3,37,877	0.92%	755
28	INVESCO INDIA EQUITY FUND	3,31,132	0.90%	755
29	IIFL MUTUAL FUND	3,31,132	0.90%	755
30	TATA MUTUAL FUND	3,31,113	0.90%	755
31	GMO EMERGING DOMESTIC OPPORTUNITIES FUND, A SERIES OF GMO TRUST	3,24,368	0.88%	755
32	FIDELITY FUNDS - EMERGING ASIA POOL	3,10,897	0.85%	755
33	AL MEHWAR COMMERCIAL INVESTMENTS LLC - (WANDA)	2,70,579	0.74%	755
34	FIDELITY FUNDS - INDIA FOCUS FUND	2,68,793	0.73%	755
35	ASHOKA INDIA OPPORTUNITIES FUND	2,64,898	0.72%	755
36	IDFC MUTUAL FUND	2,64,898	0.72%	755
37	ALPS/KOTAK INDIA GROWTH FUND	2,64,860	0.72%	755
38	HSBC INDIAN EQUITY MOTHER FUND	2,11,755	0.58%	755
39	EMERGING MARKETS TRUST	2,07,936	0.57%	755
40	FIDELITY FUNDS - GLOBAL FINANCIAL SERVICES POOL	2,01,704	0.55%	755
41	BARODA MUTUAL FUND	1,98,683	0.54%	755
42	RWC FUNDS - RWC GLOBAL EMERGING MARKETS FUND	1,83,046	0.50%	755
43	BLACKROCK GLOBAL FUNDS ASIAN DRAGON FUND	1,79,170	0.49%	755
44	MORGAN STANLEY INVESTMENT FUNDS EMERGING LEADERS EQUITY FUND	1,72,577	0.47%	755
45	FIDELITY FUNDS - PACIFIC FUND	1,71,095	0.47%	755
46	BLACKROCK GLOBAL FUNDS - ASIAN GROWTH LEADERS FUND	1,61,994	0.44%	755
47	STICHTING DEPOSITARY APG EMERGING MARKETS EQUITY POOL	1,56,902	0.43%	755
48	KOTAK MAHINDRA (INTERNATIONAL) LIMITED	1,39,809	0.38%	755
49	THE CHANCELLOR, MASTERS AND SCHOLARS OF THE UNIVERSITY OF CAMBRIDGE	1,32,468	0.36%	755
50	SOCIETE GENERALE	1,32,468	0.36%	755
51	KOTAK FUNDS - INDIA GROWTH FUND	1,32,468	0.36%	755
52	THORNBURG LONG/SHORT EQUITY FUND	1,32,468	0.36%	755

S. No.	Name of Anchor Investor	No. of Equity Shares allocated	No. of Equity Shares allocated as a percentage of Equity Shares available for allocation under the Anchor Investor Portion (%)	Bid Price Rs. per Equity Share
53	FIDELITY INVESTMENT FUNDS ICVC - FIDELITY GLOBAL FOCUS FUND	1,22,037	0.33%	755
54	FIDELITY CENTRAL INVESTMENTS PORTFOLIO LLC- FIDELITY EMERGING MARKETS EQUITY CENTRAL FUND	1,11,701	0.30%	755
55	GOLDMAN SACHS (SINGAPORE) PTE. - ODI	1,11,397	0.30%	755
56	KAPITALFORENINGEN INSTITUTIONEL INVESTOR, ASIATISKE EMERGING MARKET AKTIER	1,03,626	0.28%	755
57	JPMORGAN INDIAN INVESTMENT TRUST PLC	98,579	0.27%	755
58	GREATER INDIA PORTFOLIO	94,867	0.26%	755
59	JPMORGAN INDIA FUND	87,789	0.24%	755
60	J P MORGAN FUNDS	78,530	0.21%	755
61	BEST INVESTMENT CORPORATION MANAGED BY BLACKROCK ASSET MANAGEMENT NORTH ASIA LIMITED	77,140	0.21%	755
62	FIDELITY FUNDS - GLOBAL FOCUS FUND	73,872	0.20%	755
63	BLACKROCK GLOBAL FUNDS EMERGING MARKETS EQUITY INCOME FUND	66,234	0.18%	755
64	UNISUPER LIMITED AS TRUSTEE FOR UNISUPER	66,234	0.18%	755
65	BLACKROCK GLOBAL FUNDS - INDIA FUND	66,234	0.18%	755
66	BLACKROCK GLOBAL FUNDS - GLOBAL MULTI-ASSET INCOME FUND	66,234	0.18%	755
67	BLACKROCK GLOBAL FUNDS ASIA PACIFIC EQUITY INCOME FUND	66,234	0.18%	755
68	BLACKROCK GLOBAL FUNDS - DYNAMIC HIGH INCOME FUND	66,234	0.18%	755
69	TOKIO MARINE LIFE INSURANCE SINGAPORE LTD. - PAR BLACKROCK	66,234	0.18%	755
70	BLACKROCK ASIA SPECIAL SITUATIONS FUND	66,234	0.18%	755
71	LANSFORSAKRINGAR ASIENFOND	66,234	0.18%	755
72	THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE OF BLACKROCK INDIA EQUITY FUND	66,234	0.18%	755
73	BLACKROCK ASIA FUND	66,234	0.18%	755
74	MGTS AFH DA ASIA EX JAPAN EQUITY FUND	66,234	0.18%	755
	TOTAL	**3,66,69,589**	**100.00%**	

12 mutual funds have applied through a total of **48** schemes. Set forth below is a scheme-wise details of mutual funds:

S. No.	Name of Anchor Investor	No. of Equity Shares allocated	No. of Equity Shares allocated as a percentage of Equity Shares available for allocation under the Anchor Investor Portion (%)	Bid Price Rs. per Equity Share
1	HDFC TRUSTEE CO LTD A/C HDFC HOUSING OPPORTUNITIES FUND-1140D NOVEMBER 2017 (1)	4,00,900	1.09%	755
2	HDFC TRUSTEE CO. LTD A/C HDFC EQUITY OPPORTUNITIES FUND - II - 1100D JUNE 2017 (1)	38,950	0.11%	755
3	HDFC TRUSTEE CO. LTD A/C HDFC EQUITY OPPORTUNITIES FUND - II - 1126D MAY 2017 (1)	1,05,450	0.29%	755
4	HDFC TRUSTEE COMPANY LIMITED - HDFC INFRASTRUCTURE FUND	1,98,683	0.54%	755
5	HDFC TRUSTEE COMPANY LTD- HDFC EQUITY SAVING FUND	6,09,900	1.66%	755
6	HDFC TRUSTEE COMPANY LTD. A/C HDFC FOCUSED 30 FUND	1,02,600	0.28%	755
7	HDFC TRUSTEE COMPANY LTD. A/C HDFC HYBRID DEBT FUND	5,30,271	1.45%	755
8	HDFC TRUSTEE COMPANY LTD. A/C HDFC MULTI-ASSET FUND	66,234	0.18%	755
9	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE BANKING AND FINANCIAL SERVICES FUND	2,64,898	0.72%	755
10	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE EQUITY FUND	2,51,655	0.69%	755
11	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE EQUITY HYBRID '95 FUND	2,51,655	0.69%	755
12	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE FRONTLINE EQUITY FUND	6,22,535	1.70%	755
13	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE PSU EQUITY FUND	26,505	0.07%	755
14	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE PURE VALUE FUND	4,37,057	1.19%	755
15	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE RESURGENT INDIA FUND - SERIES 2	66,234	0.18%	755
16	BIRLA SUN LIFE TRUSTEE COMPANY PRIVATE LIMITED A/C INDIA EXCEL (OFFSHORE) FUND	66,215	0.18%	755
17	AXIS MULTICAP FUND	3,97,347	1.08%	755
18	AXIS DYNAMIC EQUITY FUND	3,17,870	0.87%	755
19	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS BLUECHIP FUND	2,64,898	0.72%	755

20	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS EQUITY SAVER FUND	79,458	0.22%	755
21	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS LONG TERM EQUITY FUND	9,27,181	2.53%	755
22	ICICI PRUDENTIAL BALANCED ADVANTAGE FUND	5,10,359	1.39%	755
23	ICICI PRUDENTIAL BANKING AND FINANCIAL SERVICES FUND	2,12,648	0.58%	755
24	ICICI PRUDENTIAL CHILD CARE FUND (GIFT PLAN)	42,522	0.12%	755
25	ICICI PRUDENTIAL LARGE & MID CAP FUND	3,40,233	0.93%	755
26	ICICI PRUDENTIAL LONG TERM EQUITY FUND TAX SAVINGS	2,89,199	0.79%	755
27	ICICI PRUDENTIAL MULTI-ASSET FUND	93,575	0.26%	755
28	ICICI PRUDENTIAL MULTICAP FUND	2,80,706	0.77%	755
29	ICICI PRUDENTIAL VALUE FUND - SERIES 20	85,063	0.23%	755
30	KOTAK BLUECHIP FUND	92,663	0.25%	755
31	KOTAK EMERGING EQUITY SCHEME	2,38,355	0.65%	755
32	KOTAK FOCUSED EQUITY FUND	79,420	0.22%	755
33	KOTAK INDIA GROWTH FUND SERIES 4	52,934	0.14%	755
34	KOTAK STANDARD MULTICAP FUND	10,33,315	2.82%	755
35	L AND T MUTUAL FUND TRUSTEE LIMITED - L AND T HYBRID EQUITY FUND	2,66,000	0.73%	755
36	L&T MUTUAL FUND TRUSTEE LIMITED - L&T FOCUSED EQUITY FUND	3,96,245	1.08%	755
37	EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS LARGE & MID CAP FUND	1,32,449	0.36%	755
38	EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS MULTI CAP FUND	1,98,664	0.54%	755
39	EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC-EDELWEISS BALANCED ADVANTAGE FUND	3,31,132	0.90%	755
40	DSP EQUITY OPPORTUNITIES FUND	1,85,554	0.51%	755
41	DSP TAX SAVER FUND	2,11,793	0.58%	755
42	IIFL FOCUSED EQUITY FUND	3,31,132	0.90%	755
43	TATA MULTICAP FUND	2,25,150	0.61%	755
44	TATA MUTUAL FUND - TATA LARGE CAP FUND	1,05,963	0.29%	755
45	IDFC EMERGING BUSINESSES FUND	1,32,430	0.36%	755
46	IDFC HYBRID EQUITY FUND	66,234	0.18%	755
47	IDFC LARGE CAP FUND	66,234	0.18%	755
48	BARODA DYNAMIC EQUITY FUND	1,98,683	0.54%	755
TOTAL		**1,22,25,151**	**33.34%**	

SBI Cards and Payment Services Ltd.
(Formerly known as SBI Cards and Payment Services Pvt. Ltd.)

DLF Infinity Towers, Tower C,
12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 0124-4589803
Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - U65999DL1998PLC093849

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We request you to make the above information public by disclosing the same on your website.

All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Red Herring Prospectus.

Thanking you,
Yours faithfully,

For SBI Cards and Payment Services Limited
(Formerly known as SBI Cards and Payment Services Private Limited)



Payal Mittal Chhabra
Company Secretary & Compliance Officer

cc:
Securities and Exchange Board of India
Corporation Finance Department
Division of Issues and Listing
Plot C4-A, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051, India